

DD/S 68.4668

12 SEP 1968

MEMORANDUM FOR: Deputy Director for Support

SUBJECT : Projected Estimate of CIA Retirement and  
Disability Fund Activity through 1981

1. Attached for your information is a copy of a current projected estimate of the CIA Retirement and Disability Fund activity through 1981. This schedule was prepared after consulting with representatives of the Office of Personnel concerning basic assumptions relating to anticipated numbers of new participants and retirements.

2. In comparison with a similar projection prepared a year ago which is also attached, there is a significant increase of approximately \$29 million in the projected balance of the fund at the close of fiscal year 1980. This is attributable principally to the impact of the October 1967 and July 1968 salary increases on the rate of employee/ employer contributions to the fund and in an increase in the estimated yield on investments from 4% to 5%. On the basis of the current estimate 1981 rather than 1980 is the first year in which it will be necessary to begin liquidating invested funds to make current annuity payments.



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D. L. DUSH  
Director of Finance

Attachment

CONCUR:

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\_\_\_\_\_  
Director of Personnel

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12 Sept. 1968  
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Date

ROUTING AND RECORD SHEET				
SUBJECT: (Optional) Projected Estimate of CIA Retirement and Disability Fund Activity through 1981				
FROM: Chief, Policy & Planning Staff, OF 615 Key Bldg.		EXTENSION	NO. FILE Personnel 17	DATE 10 September 1968
TO: (Officer designation, room number, and building)		RECEIVED	FORWARDED	
1. Director of Finance 1212 Key Bldg.		9/10		JSB
2.				
3. Deputy Director of Personnel Attn: [ ]		13 SEP 1968		BD F/L
4.				
5. Deputy Director for Support 7D-18 Headquarters				
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SIGNATURE

CONCURRENCE OF D/PERSONNEL

Reported at the "noon meeting" on 9/6/68. Jm.

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